

CYNTHIA E. O'CONNOR, LLC  
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SUBSTITUTE TRUSTEES' SALE  
OF COMMERCIAL PROPERTY  
2 STORE FRONTS AND APARTMENTS

106-108 Market Street  
Havre de Grace, Maryland 21078

Under a power of sale contained in a certain Deed of Trust from Nancy Graybeal, Fonda Lynn Graybeal, and Robert William Graybeal dated May 30, 2001 and recorded in Liber 3556, Page 409 among the Land Records of Harford County, MD, with an original principal balance of \$210,000.00 and an original principal interest rate of 9.500%, default having occurred under the terms thereof, the Sub. Trustee will sell at public auction at the Circuit Court for Harford Co., at the Court House Door, 20 W. Courtland St., Bel Air, on

February 16, 2010 AT 2:30 PM.

ALL THAT FEE SIMPLE LOT OF GROUND, together with the buildings and improvements thereon situated in Harford County, MD and described as Tax Account No. 06-029787 and more fully described in the aforesaid Deed of Trust.

The property and improvements will be sold in an "as is" condition and subject to the conditions, restrictions, easements, existing building and/or environmental violations, agreements of record affecting the same, if any, and with no warranty either express or implied as to the description of the condition of the property or improvements.

The property will be sold subject to any violation notices and subject to all conditions, restrictions, covenants, encumbrances, right of ways, agreements and other matters of record affecting the same, if any.

Terms of Sale: A deposit of \$20,000.00 in the form of cashier's check or certified check or money order, at the time of sale will be required of all purchasers other than the holder of the Deed of Trust or an affiliate. The deposit must be increased to 10% of the purchase price within 2 business days. Balance of the purchase price, together with interest on the unpaid purchase money at the current rate contained in the Deed of Trust Note from the date of sale to the date funds are received by the Trustee, due payable in immediate funds within ten days of final ratification of the sale by the Circuit Court. If payment of the balance does not take place within ten (10) business days after ratification, the deposit will be forfeited and the property will be resold at the risk and expense of the defaulting purchaser. The defaulting purchaser shall not be entitled, in any event, to any surplus proceeds or profits resulting from any resale of the property. The Defaulting purchaser agrees to pay attorney's fees to the Sub. Trustee in the amount of \$1,250.00, plus costs, if the trustee has moved to resell the property. Purchaser waives personal

service of any paper filed in connection with such motion on himself or any principal or corporate designee, and expressly agrees to accept service of any such paper by regular mail directed to the address provided by said bidder at the time of sale. In the event the property is purchased by someone other than the note holder or an affiliate, interest shall be paid on the unpaid purchase money at the rate pursuant to the Indemnity Deed of Trust note from the date of sale to the date funds are received in the office of the Substitute Trustee. In the event the settlement is delayed for any reason and the property is purchased by someone other than the note holder or an affiliate, there shall be no abatement of interest due from the purchaser for any reason. **TIME IS OF THE ESSENCE FOR THE PURCHASER.** Taxes, water, sewer, ground rent, condominium fees, and/or homeowners association dues, if applicable, to be adjusted to the date of sale and assumed thereafter by the purchaser. All other public charges and assessments payable on an annual basis including sanitary and/or metropolitan district charges are to be adjusted for the current year to date of sale and assumed thereafter by the purchaser. Cost of all documentary stamps, recordation taxes, transfer taxes and settlement expenses shall be paid by the Purchaser. Purchaser agrees to pay \$295.00 at settlement to the Seller's attorney for review of the settlement documents and an additional fee of \$295.00 for review of any motion which may be subsequently filed with the Court to substitute a purchaser herein.

Purchaser is responsible for obtaining physical possession of the property, and assumes risk of loss or damage to the property from the date of sale. The sale is subject to post sale audit of the status of the loan with the loan servicer/noteholder including, but not limited to, determination of whether the borrowers entered into any repayment agreement, reinstated or paid off the loan prior to the sale. In any such event, Purchaser agrees that upon notification of such event, the sale shall be null and void, and the Purchaser's sole remedy, in law or equity, shall be the return of the deposit without interest. If Trustee is unable to convey either insurable or marketable title, or if the sale is not ratified by the Circuit Court for any reason, including errors by the Substitute Trustee, the Purchaser's sole remedy, at law or in equity, shall be limited to a refund of the deposit without interest.

The Property will be sold is an "AS IS" condition and without any recourse, representations, or warranties, either express or implied, as to its nature, condition, or description. Neither the Substitute Trustee, the secured party, the note holder nor any other party makes any warranty or representation of any kind or nature regarding the physical condition of, the description of, or title to the property. The purchaser at the foreclosure sale shall assume the risk of loss for the property immediately after the sale.

The purchaser is responsible for, and the property is sold subject to, any environmental matter or condition, whether latent or observable, if any, that may exist or affect or relate to the property and to any governmental requirements affecting the same.

The contract of sale between the Substitute Trustee, as seller, and the purchaser ("Contract of Sale") shall include, by reference, all the terms and conditions contained herein, specifically including but not limited to, the following provisions: "Purchaser agrees and represents that the purchaser is purchasing the property subject to all matters known and unknown, in "AS IS, WHERE IS" condition. In executing and delivering the Contract of Sale, purchaser recognizes purchaser has not relied upon nor been induced by any statements or representations of any person, including the Substitute Trustees, the secured party, the noteholder or an affiliate or their

respective servicers, heirs, personal and legal representatives, agents, employees, successors and assigns (collectively, "Released Parties"), in respect of the condition of the property, including the environmental condition to the property, unless such representations or statements are specifically set forth in the Contract of Sale. Purchaser has not relied on anything in the foreclosure advertisement, but rather has relied solely on such investigations, examinations or inspections of the property as purchaser has made. Purchaser waives and releases the Released Parties from any and all claims the purchaser or its successors and assigns may have now or in the future may have relating to the condition of the property. Purchaser acknowledges and agrees that this provision was a negotiated part of the Contract of Sale and serves as an essential component of consideration for the same. The parties specifically acknowledge and agree that this clause bars all claims by purchaser against Released Parties, arising from the condition of or releases from the property pursuant to the Comprehensive Environmental Response, Compensations and Liability Act of 1980, as amended, and all other actions pursuant to federal, state or local laws, ordinances or regulations for any environmental condition of or releases from the property. Further, purchaser agrees to indemnify Substitute Trustees for any liability they may have to any third party for an environmental condition of the property. Notwithstanding the parties' intent that this clause bars all such claims, should a court of competent jurisdiction deem otherwise, purchaser agrees that the presence of this clause should serve as the overwhelming, primary factor in any equitable apportionment of response costs under applicable federal, state or local laws, ordinances, or regulations.

Note: The information contained herein was obtained from sources deemed to be reliable but is offered for information purposes only. The Substitute Trustee, the Deed of Trust Note Holder, the Secured Party, and the Auctioneer do not make any representations or warranties with respect to the accuracy of the information contained herein. Prospective purchasers are urged to make their own inspection.

Cynthia E. O'Connor or  
Evangelos D. Sidou, Substitute Trustee

ALEX COOPER AUCTS., INC.  
908 YORK RD., TOWSON, MD 21204  
410-828-4838

AEGIS – DOUBLE COLUMN AD – JAN. 29, FEB. 5 & 12  
(market)